POLICY AND IMPLEMENTATION PLAN

NAME	Grants, Sponsorship and Donations
Date of last revision	January 2025
Committee Approval date	
Date of next review	January 2028
Responsibility	Commodore

Our Commitment

GLYC is committed to ensuring that we develop and maintain the best possible facilities and resources. GLYC is a not for profit organisation that aims to keep membership subscriptions and boat storage fees low in order to maximise potential membership.

Purpose

Grants, donations and sponsorship form an important part of our fundraising platform. This policy provides the framework within which grants, sponsorship and donations will be sought.

Policy statement

GLYC will actively seek out grants, sponsorship and donations to supplement our income and to support improvements to the Club's resources and programs.

Grants , sponsorship and donations will be sought only from reputable organisations.

Grants, Sponsorship and or donations will be sought for purposes that fit within our objectives and approved programs

A sub-committee of the CoM will have responsibility and authority to apply for G, S & D. This is because the lead time is often very short and it may not be possible for the committee to meet and determine how to proceed. At least one Flag Officer of the committee should sit on the Grants Sub-committee.

Guidelines for Implementation

When grants, become available or opportunities arise to seek sponsorship and or donations the Subcommittee will determine how best to proceed with an application so that our chances of success are maximised. Individual Club members may suggest a focus for an application to the Subcommittee, however it is the sole responsibility of the designated Sub Committee to determine what is applied for and who shall complete the application. Such determination will be made, based upon the following guidelines:-

- One application to be made to each Funding source which is a best fit for the grant criteria.
- Where funding has previously been received for a particular program or set of resources, that program will have first right to reapply for continuing funding.
- Where new funding sources become available, or a previous donation is no longer required, a determination will be made as to which project or resource to apply for based upon the grant criteria and the "best fit" item from (in the following order):-

1st: new projects or resources on the prioritised wish list (which is reviewed and amended by the full CoM in April of each year

2nd: major cost items that are needed but beyond the means of the normal Club finances.

3rd: end of life capital replacement items that are urgently needed

- Applications that have been submitted will be reported to the next Committee Meeting
- Copies of all grant applications will be stored in sharepoint.
- The Committee member heading up the Subcommittee will report back in a timely fashion to the CoM regarding the progress of applications for grants, sponsorship and donation and the outcomes of applications.

Funding Acquittals will be recorded and sent to the donating organisation, stored in sharepoint and presented to the Committee